

MT. SHERMAN WATER ASSOCIATION

P.O. BOX 356

JASPER, AR 72641

BOARD OF DIRECTOR'S MEETING

MONDAY, APRIL 11 2016

Dear Directors:

Enclosed please find the director's report, financial report and board minutes for March 2016.

If you have any questions please feel free to call.

Thank You



Karen Edgmon

Financial Officer

Mt. Sherman Water Association



800-227-5128

Printed Wednesday, March 30, 2016 @ 19:9

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,480,430	100.0%
Water Sold to Customers	1,019,110	68.8%
Utility Use (fire, flushing)	0	0.0%
Water Lost	461,320	31.2%
Average Use Per Account	3,431	
Accounts Using Water	297	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	9,535.86	0.00	0.00	99.60	662.50	0.00	773.28
Count	339	0	0	332	265	0	335
Age	28.13	0.00	0.00	0.30	2.50	0.00	2.31

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on March 2016 Bills	10,544.85	340
Credit Balances	-1,612.04	27
Debit Balances	12,156.89	313
Payments	-11,032.42	302
Adjustments	41.43	4
Balance after Payments and Adj	-446.14	39
Current	-1,421.97	20
30 to 60 Days Old	420.53	10
60 to 90 Days Old	205.26	3
Over 90 Days Old	350.04	6
Penalty Charges	289.66	55
Charges for Services	11,071.24	339
Balance Due	10,914.76	

Scribe:	Odie J. Watts	
Date:	March 14, 2016	Time: 5:30 PM – 6:20 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
*	Ferguson, Ron – BOARD MEMBER	446-2910
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Rylee, Quentin – VICE PRESIDENT	870-688-8018
*	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – BOARD MEMBER	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

	Board Meeting Attendees:	
	No customers or guests attended this meeting.	

Minutes and Business Discussions:

Agenda	
1. Call to Order	Meeting was called to order at 5:30 by Calvin Voshell – President.
2. Meeting Minutes	The Meeting minutes from the February 8, 2016 meeting was reviewed and approved. Motion to approve the minutes was made by Betty Stivers with 2nd

Agenda	
	by Barry Shechtman with no abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon presented the financial report. At the end of February, 2016 the total financial assets currently on deposit: • Treasury Bonds - \$32,577.60 • Certificates of Deposit - \$102,742.75 • Money Market - \$56,875.00 • Checking - \$3,378.14 • TOTAL - \$195,573.49 • Deposited \$2,000 to the money market account. • Obtained \$35,000 insurance on repair parts and material in Well #2 building. The additional insurance will cost \$480 per year and will be added to the building insurance policy. • Pain annual dues to Arkansas Rural Water Association in the amount of \$475.00. • Nothing out of the ordinary to report. Motion to approve the financial report was made by Quentin Rylee with 2nd by Ron Ferguson with no abstentions.
4. Water Operator's Report	Ivan Reynolds presented the Water Operator's Report: • Replaced 7 older meters. • No new bids or quotes on blasting and painting tank. The lowest bid so far has been \$53,600. • Moved 2 meters for Barry Johnson due to their location. The meters were ran over and the boxes crushed. Moved the meters to take them out of harms way. • Replaced meter and collected past due from Mike Dillow.

Agenda	
	Waiting on Kilgore's agreement to sign new easement for the overlay project. Motion to approve the Water Operator's report – by Ben Szbrowicz and 2nd by Betty Stivers with no abstentions.
5. Old Business	Reviewed the Action Items listed below for any status updates. Barry Shechtman presented a copy of an e-mail received from our attorney regarding the case of Butler vs. Mt. Sherman Water Association. According to the e-mail the hearing will be held on Wednesday, June 22, 2016 beginning at 1:00 PM in the Newton County Court House. The court will only hear oral argument – not testimony.
6. New Business	- Ivan Reynolds will continue to pursue an easement from the Kilgore to widen the easement for the overlay project. The only other easement necessary is from Barry Shechtman who has verbally agreed to sign an easement. - The Ozark Mountain Water Authority is to appear before the Arkansas Board of Health in Little Rock on March 29 regarding the fluoride issue. Ron Ferguson is planning to attend and will brief the Board on the outcome of the meeting at the April 11 meeting.
7. Adjournment	Meeting adjourned at 6:20 P.M.
8. Next Meetings	NEXT MEETING START TIME: The next regularly scheduled meeting will be on April 11, 2016 at 5:30 at Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly. See notations above	Ivan Reynolds	ASAP	IN WORK
AI79	10/14/13	Talk to Hillard Kilgore to determine the possibility of pursuing an easement to the Patton water problems can be resolved.	Ivan Reynolds	10/14/13	ON HOLD
AI 87	7/14/14	Write a letter to the ESI grant person justifying a request for grant and/or matching fund request to fund the project to replace the 3" line with a 6" line to enhance and support expansion of the MSWA system.	Odie Watts and Ivan Reynolds	8/11/14	ON HOLD
AI90	8/11/14	Meet with each property owner and review the impact of a new 20 ft. easement requirement for the installation of a potential over lay project to replace the existing 3" line with a 6" line in the Low Gap area.	Ivan Reynolds	9/8/14	ON HOLD
AI93	9/14/15	Pay TECHRODIUM the first annual fee of \$402.50 for implementing the IRIS notification system.	Karen Edgmon	10/12/15	PENDING

Mt. Sherman Water Association

4/6/2016 8:18 PM

Register: Bank of the Ozarks Checking

From 03/01/2016 through 03/31/2016

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
03/02/2016	5185	Ozark Mtn. Regional...	Ask My Accountant		5,102.96		-1,724.82
03/03/2016			Sales	Deposit		501.28	-1,223.54
03/08/2016			Sales	Deposit		2,237.83	1,014.29
03/08/2016	5186	CNA Surety	Insurance Expense		187.00		827.29
03/08/2016	5187	Mt. Sherman VFD	Ask My Accountant		611.89		215.40
03/08/2016	5188	Karen Edgmon	Ask My Accountant		50.00		165.40
03/11/2016			Sales	Deposit		1,331.06	1,496.46
03/14/2016	5189	Mt. Sherman VFD	Ask My Accountant		30.00		1,466.46
03/14/2016	5190	Odie Watts	Office Supplies		50.00		1,416.46
03/15/2016			Sales	Deposit		1,351.62	2,768.08
03/16/2016	5191	Dept. of Finance & A...	Ask My Accountant		670.00		2,098.08
03/16/2016	5192	Leslie Daniels	Payroll Expenses		200.00		1,898.08
03/16/2016	5193	Leslie Daniels	Repairs and Maintenance		175.00		1,723.08
03/16/2016	5194	Karen Edgmon	Payroll Expenses		981.50		741.58
03/16/2016	5195	Karen Edgmon	Rent Expense	+ toner	149.35		592.23
03/17/2016			Sales	Deposit		500.00	1,092.23
03/17/2016			Sales	Deposit		541.20	1,633.43
03/18/2016			Sales	Deposit		53.97	1,687.40
03/21/2016			Sales	Deposit		30.00	1,717.40
03/21/2016			Sales	Deposit		797.77	2,515.17
03/23/2016			Sales	Deposit		150.00	2,665.17
03/23/2016			Sales	Deposit		1,132.02	3,797.19
03/23/2016	DBT	Ritter Communications	Utilities		35.26		3,761.93
03/23/2016	DBT	Ritter Communications	Utilities		42.40		3,719.53
03/23/2016	5196	Ivan Reynolds	Payroll Expenses		1,100.00		2,619.53
03/23/2016	5197	Ivan Reynolds	Repairs and Maintenance		75.00		2,544.53
03/24/2016			Sales	Deposit		1,684.27	4,228.80
03/25/2016	DBT	Carroll Electric	Utilities		27.84		4,200.96
03/25/2016	DBT	Carroll Electric	Utilities		80.29		4,120.67
03/25/2016	DBT	Carroll Electric	Utilities		82.18		4,038.49
03/31/2016			Interest Expense	Deposit		0.24	4,038.73
03/31/2016			Sales	Deposit		1,400.77	5,439.50

APRIL 11th 2016
 Mt Sherman Water Board Meeting
 Operators Report by Ivan Reynolds

Date	Customer	Activity Performed	Time Started	Time Ended	Parts Used
3-15	CLARK JORDAN	pulled meter	11:45A	12N	
3-15	Linda Curtis	connected meter	11	1Pm	Meter Begin Zero S/N 52089206
3-16	Stefanie B&HE	installed MTR	10Am	12:30P	3x3/4 SADDLE, 3/4 CORP STOP MTR BX, MTR, 2 SS INSERTS S/N 52089200-B-ZERO
3-16	Mt Sherman	Found & shut off H ₂ O leak	7A	9:30A	
3-16	BTR #2	Replaced psi gauge - 3' SPRG Tubing - 1" x 1" comp SPRG	1Pm	5:30P	0-300 PSI gauge 2 1" SS INSERTS 1-1" x 1" comp x m ip SPRG
3-17	psi station	Repaired	12:30	4:30P	3 1" SS INSERTS 1" x 1" comp fitting
4-6	Mt Sherman	LINE Locates	10A	12N	
4-7	Decker	✓ FOR leak	11A	12N	
4-8	LAGER	✓ FOR AIR IN water very minute	6:	7:15P	
4-8	R SELF	rest #1 BTR pump tripped	12N	1:30P	
4-9	potential customer Loyal Breed Love	✓ where HO line would go	1P	4Pm	
4-11	Ryan Watkins	chgd MTR	1Pm	1:30P	MTR S/N 52089213-BZERO END 918970
4-11	William Villines	chgd MTR	1:30	2:30P	MTR S/N 52089722-BZERO END 680670